

Non-Executive Director

Role Description

The Post

This is an exciting opportunity to join the Board of a pioneering social business. We have become the largest provider of workspace for changemakers in the UK, challenging the way property works with our triple bottom line, affordable rents, and supportive staff. We have proven that working together we can make change happen.

About The Ethical Property Company

Formed in 1998 and with the investment of over 1,350 shareholders we own/manage 18 Centres across England, Scotland, and Wales and support over 1,000 changemaking organisations. Our portfolio is valued in excess of £58 million and our spaces are as diverse as our tenants. We currently have centres in Brighton, London, Oxford, Edinburgh, Cardiff, Bath, Bristol, Manchester, and Sheffield.

Our tenants work across a wide range of fields from campaign groups through to farmers' markets selling local produce. The results of our 2021 tenants survey showed that 81% thought we offered good value, and 87.5% said they would recommend us.

We work to a triple bottom line which is set out in our Quintessentials document. This places equal importance on our financial, environmental, and social performance, with all three elements being externally audited. Whilst being focused on the UK we have also helped establish sister companies in Belgium and France.

Further information can be found at www.ethicalproperty.co.uk in our Annual Report.

Role Description

The Board currently consists of six members with a range of property, finance, and governance experience, together with knowledge of the social sector, and a commitment to environmental sustainability. We are seeking a new Non-Executive Director who will help set the direction of the company and balance the interests of tenants, shareholders, and staff. Commitment to the company's values is essential. Previous Non-Executive experience is not required, and a full induction programme will be provided to the successful candidate.

- We are looking for an individual who is **values-led** and who exhibits the personal qualities that promote good team dynamics, effective decision making, and positive outcomes for the company.
- We welcome candidates with a **commercial mindset**, demonstrated entrepreneurship, and an innovative perspective that will help the company to thrive.
- We welcome applicants from **diverse** backgrounds, who will bring new perspectives, fresh ideas, and reflect the communities we aim to serve.
- It would be **desirable** if the successful candidate had good knowledge of at least one of:
 - commercial property investment,
 - the social impact sector,
 - sustainability.



A key **priority** for the company is to extend the range of its shareholders who support the company's goals and who are committed to the triple bottom line of financial, social, and environmental returns. In addition, the Board is keen to develop deeper relationships with existing investors and other stakeholders, and for the company to foster local partnerships that support its goals.

Contractual terms

This role comes with a professional fee of £5,556 a year. We will also reimburse all reasonable expenses incurred in performing the duties of your office.

The fee assumes around 12 days worked each year, including four Board meetings and attendance at the AGM each year, plus membership of one of the Board's subcommittees which meet up to four times a year. Non-Executive Directors will also be called upon to provide further support in specialist areas.

Directors would normally serve one three-year term and must retire by rotation, but with the agreement of the Board they can re-stand for election at the company's AGM and serve further terms.

Application timetable

If you would like to discuss the position with the Chair of the Board, please contact Juliana Otalora (our HR Manager) who will arrange a meeting.

If you would like to apply for the role, please send your CV and a letter of application, summarising your skills and experience, and which sets out why you are interested in becoming a Non-Executive Director of Ethical Property. The CV and letter should not be more than five pages of A4 at standard font size. Completed applications should be sent by Tuesday 30th September.

Inquiries and applications should be sent to Juliana Otalora at: juliana.otalora@ethicalproperty.co.uk

First interviews will be held on Tuesday 25th October in Oxford and second interviews on Tuesday 8th November in London. The successful candidate will be appointed in early November in readiness to attend our board meeting on the afternoon of Friday 16th December in London.

The existing directors are able to appoint new directors until the next AGM, when they must be voted in by shareholders.