

## **GVA Grimley Appointed to Source Scotland's First Ethical Properties**

GVA Grimley has been appointed by the Ethical Property Company to source a number of properties in Edinburgh for rental accommodation for tenants including Friends of the Earth Scotland, Reforesting Scotland, The Green Party and the Scottish Social Enterprise Coalition.

Formed in 1998, the Ethical Property Company currently has 12 centres across England worth more than £16 million, providing accommodation for over 130 tenants. Now, in a £3 million investment, the Ethical Property Company is expanding its operation north of the border, where it will continue to provide cost-effective rental space for charities, environmental groups and social change organisations.

Commenting on the move, Jamie Hartzell, founder and managing director of the Ethical Property Company said: "Having looked at Scotland, it is clear that there are areas where there is a high level of social change activity – Edinburgh and Glasgow in particular – and this has prompted our move into this area.

"This is a major development for us, especially because our first target, Edinburgh, is such a competitive market. Fortunately, GVA Grimley has a great reputation in the property market in Edinburgh and across the central belt, and this is the main reason for the appointment."

Toby Withall, office agency partner at GVA Grimley added: "This is an interesting project for us and we are pleased to be involved in Ethical's first foray into Scotland. We are currently looking at a number of properties throughout Edinburgh, including new-build, and hope to source the first deal in due course.

"This will allow Ethical to offer charities office accommodation with reasonable rents and flexible tenancy terms, and we hope the first tenants will be in place by early next year."

While the Ethical Property Company's expansion into Scotland begins in Edinburgh, the company has plans to move into Glasgow later in 2007.

*Source: GVA Grimley*

[www.gvagrimley.co.uk](http://www.gvagrimley.co.uk)

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